

POSTAL NOTE SYSTEM.

The Postal Note system was inaugurated throughout Canada on 4th August, 1898. These notes offer a cheap and convenient means of transmitting small sums of money through the mails. Their use is confined to the Dominion.

The denominations of Postal Notes are seventeen in number. The following table gives the different amounts and the commission charged thereon:—

Denomination.	Commission.	Denomination.	Commission.
8 cts.		8 cts.	
0 20 ..	1 Cent.	0 80 ..	2 Cents.
0 25 ..	1 "	0 90 ..	2 "
0 30 ..	1 "	1 00 ..	2 "
0 40 ..	1 "	1 50 ..	2 "
0 50 ..	2 Cents.	2 00 ..	2 "
0 60 ..	2 "	2 50 ..	2 "
0 70 ..	2 "	3 00 ..	3 "
0 75 ..	2 "	4 00 ..	3 "
		5 00 ..	3 "

Odd cents may be made up by affixing Canadian postage stamps, not exceeding nine cents in value, to the face of a Postal Note. For example, 55 cents may be transmitted by means of a note for 50 cents and 5 cents in stamps—55 cents will be paid on presentation of the note.

Number and value of paid Postal Notes and the revenue derived from commission on the same, from August, 1898, to 30th June, 1899:—

Number of Notes.	Denom- in- ation.	Value.	Revenue derived therefrom.
16,207	× \$0 20	..	..
33,830	× 0 25	..	..
19,428	× 0 30	..	..
23,413	× 0 40	..	..
Total...	92,878 × 1 cent =	\$ 3,241 40	8 928 78
44,149	× 0 50	..	..
16,402	× 0 60	..	..
28,388	× 0 70	..	..
15,657	× 0 80	..	..
6,490	× 0 90	..	..
74,589	× 1 00	..	..
32,411	× 1 50	..	..
48,316	× 2 00	..	..
26,710	× 2 50	..	..
Total...	293,112 × 2 cents =	22,074 50	5,862 24
15,172	× 3 00	..	..
11,182	× 4 00	..	..
59,063	× 5 00	..	..
Total...	85,417 × 3 cents =	45,516 00	2,562 51
Grand total...	471,407	769,217 90	89,353 53
	Value of postage stamps affixed for extension of value.....	2,272 38	
		\$ 771,490 28	